FIRST AMENDMENT TO THE UTILITY AGREEMENT FOR RESIDENTIAL WATER METER INSTALLATION BETWEEN MARINA COAST WATER DISTRICT AND MONTEREY BAY MILITARY HOUSING, LLC

THIS FIRST AMENDMENT TO THE UTILITY AGREEMENT FOR RESIDENTIAL WATER METER INSTALLATION (the "Amendment") is made and entered into as of ______, 2018, by and between the Marina Coast Water District, a California county water district (hereinafter "MCWD"); and the Monterey Bay Military Housing, LLC, a Delaware limited liability company (hereinafter "Owner").

RECITALS

A. WHEREAS, MCWD and Owner have been operating pursuant to that certain Utility Agreement for Residential Water Meter Installation dated February 6, 2017 (the "Agreement") with regards to the installation of residential water meters on the Project Area, as defined in the Agreement;

B. WHEREAS, pursuant to the Agreement, near Phase 1 of the Project Area completion, Owner was to make reasonable efforts to secure additional funding to MCWD to allow for an estimated additional 432 meters to be installed in Phase 2 of the Project Area.

NOW THEREFORE for and in consideration of the mutual covenants and agreements contained in the Agreement and this Amendment, and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged by the parties, MCWD and Owner hereby agree as follows:

AGREEMENT

1. <u>INCORPORATION OF RECITALS</u>. The Recitals set forth above are each incorporated into the body of this Agreement as if set forth in full. Further, any terms, conditions, and obligations set forth in the Agreement, not amended or modified by this Amendment shall remain in full force and effect.

- 2. <u>Amendments:</u> The parties agree to amend the Agreement as follows:
 - **2.1** Paragraph 1.1 is amended in its entirety as follows:

The District agrees to install up to 432, ³/₄" meters, or as many as can be installed for the amount of \$475,000 to be provided by Owner for Phase 2 within the Project Area under the Agreement, subject to the follow conditions:

2.2 Paragraph 2.1 is amended in its entirety as follows:

On or Before May 31, 2018, Owner shall pay MCWD an initial deposit payment in the amount of \$100,000 to cover expenses for procurement of materials needed for metering.

2.3 Paragraph 2.5 is amended in its entirety as follows:

Within forty-five (45) days after installation of the final meter for Phase Two, the parties agree to reconcile payments received and costs incurred and further agree to pay to the other party any amounts owing or subject to reimbursement, unless otherwise agreed in writing by both parties.

2.4 The address for notices to the District in Paragraph 3.1 is amended as follows:

If to District:	Marina Coast Water District
	ATTN: Derek Cray
	Operations and Maintenance Superintendent
	2840 4 th Ave.
	Marina, CA 93933

2.5 Exhibit 1 is amended as follows:

MARINA & ORD COMMUNITY WATER & WASTEWATER SYSTEM RATES, FEES and CHARGES FY 2017 - 2018 Effective July 1, 2017

General Manager	\$156.00 perhour
District Engineer	\$130,00 per hour
Director of Administrative Services	\$105.00 per hour
Capital Projects Manager	\$95.00 per hour
Projects Manager	\$99.00 per hour
Associate Engineer	\$83.00 per hour
Engineering Administrative Assistant	\$67.00 per hour
Engineering Assistant	\$55.00 per hour
Lab Supervisor	\$85.00 per hour
O&M Superintendent	\$106.00 per hour
O&M Supervisor	\$92.00 per hour
Operations & Maintenance System Operator 3	\$81.00 per hour
Operations & Maintenance System Operator 2/Backflow Specialist	\$79.00 per hour
Operations & Maintenance System Operator 2	\$82.00 per hour
Operations & Maintenance System Operator 1	\$58.00 per hour
Conservation Specialist III	\$66.00 per hour
Conservation Specialist VII	\$51.00 per hour
Work Truck	\$20.00 per hour
Backhoe Tractor	\$30.00 per hour
Front Loader Tractor	\$58.00 per hour
Vaclor Truck	\$30.00 per hour
Dump Truck	\$30.00 per hour
Ground Penetrating Radar Uit	\$10.00 per hour
CCTV Camera	\$65.00 per hour
Photocopy Charges	\$0.20 per copy
Size .	Mater Installation Free
Size 5/8" or 3/4"	Meter Installation Fee \$350.00
1*	\$400.00
1 1/2*	\$450.00
2*	\$700.00
3" or Larger	Actual direct and indirect cost to district.
	Advance payment to be based on estimated cost.
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Preliminary Project Review Fee (area projects)	\$500.00
Plan Review Fees:	2000.00
Existing Residential Modifications	\$200.00 per unit plus additional fees
Existing Commercial Modifications	\$400.00 per unit plus additional fees
Plan Review	\$500.00 per unit plus additional fees
Waten/Sewer Permit Fee	\$30.00 each
Small Project Inspection Fee (single lot)	\$400,00 perunit
Large Project Inspection Fee (arge projects)	\$500.00 per unit plus 3% of water & sewer construction cost
Building Modification/Addition Fee	\$200.00 per unit plus 3% of water a sewer construction cost. \$200.00 per unit
Deposit for a Meter Relocation	\$200.00 deposit, plus actual costs
Mark and Locate Fee (USA Markings)	\$100.00 first mark and locate at no-charge, each additional for \$100
Backflow/Cross Connection Control Fee	\$45.00 per device
Additional Backflow/Cross Connection Device	\$30.00 per device
Deposit for New Account/Re-Establish Account	\$35.00 per edu
Mater Test Fee	\$15.00 for 3/4" meter, actual cost for 1" and larger
Returned Check Fee	\$15.00 per returned item
Basic Penalty	10% of the delinguent amount
Additional Penalty	1.50% per month of the delinquent amount
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Budget 2017-2018 06262017

Marina Coast Water District

IN WITNESS WHEREOF, the parties hereto have executed this Amendment No. 1 Agreement entered on the <u>day of April 2018</u>.

DISTRICT:

Marina Coast Water District, a California water district

By: _____

Keith Van Der Maaten General Manager

Date:

OWNER:

MONTEREY BAY MILITARY HOUSING, LLC, a Delaware Limited Liability Company

By: Clark Realty Capital, L.L.C., a Delaware Limited Liability Company

By: _____

Jamen Miller Development Associate Clark Realty Capital, L.L.C.

Date: _____

By: _____

Jose Cruz Development Associate Clark Realty Capital, L.L.C.

Date: _____