



MARINA COAST WATER DISTRICT

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PRESS RELEASE

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MCWD Receives the Prestigious Award for Excellence in Financial Reporting

The Marina Coast Water District (MCWD) has received the Certificate of Achievement for Excellence in Financial Reporting for its Annual Financial Report as well as receiving the Award of Financial Reporting Achievement for MCWD's Financial Department.

This is MCWD's 13th consecutive award which demonstrates MCWD's continued dedication to strong and transparent financial controls.

The Government Finance Officers Association (GFOA) granted the award for the report, which is independently audited, covering the fiscal year that ended June 30, 2020.

The association noted in a release that MCWD "has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report."

"We are very proud of what Ms. Cadiante and her team have accomplished; they have done a great job." said Rem Scherzinger MCWD's General manager. The certificate is the highest form of recognition in the area of governmental accounting and financial reporting, and its repeated attainment represents a significant accomplishment by MCWD and its management.

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About Marina Coast Water District

The Marina Coast Water District (MCWD) was formed in 1960 as the Marina County Water District by a group of local citizens. It was first a municipal-owned water system with boundaries to coincide with the existing Marina Fire District. In 1966, voters authorized the sale of water bonds to acquire a public-owned water company serving the area. With the closure of the Fort Ord military base in 1997, the Army contracted MCWD to operate its water and wastewater systems and, in 2001, officially transferred the systems to MCWD. MCWD has since improved water distribution and storage efficiency while decreasing operating costs. Today, MCWD is governed by a five-member board of directors elected by the voters. For more information, please visit www.mcwd.org.