



Media Notice For Immediate Release

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### ***District Earns Award for Excellence in Financial Reporting (ACFR)***

*Recognition of MCWD's commitment to transparency and successful track record of communicating financial information to the public is celebrated.*

Marina, CA — For the 15<sup>th</sup> year in a row, the Marina Coast Water District has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for its FY 2021-2022 **Annual Comprehensive Financial Report (ACFR)**.

**The Certificate of Achievement is the highest recognition in governmental accounting and financial reporting** and represents a significant accomplishment. The Report was judged by an impartial panel that determined it met the required high standards, including a spirit of full disclosure to clearly communicate its financial story to the public.

**This award confirms the District's commitment to providing expert financial planning, management, and reporting.** According to District General Manager Remleh Scherzinger, "the goal of the ACFR is to provide a complete and understandable financial report that allows the Board, staff, and interested members of the public to assess the financial health of the District."

The District recognizes Mary Lagasca, CPA, Director of Administrative Services, and Tamela Hatfield, Accounting Supervisor, for their excellent work in preparing the award-winning financial report.

The Government Finance Officers Association is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C.



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***About Marina Coast Water District:*** *The MCWD's mission is to provide customers with high-quality potable and recycled water, wastewater collection, and conservation services that are safe, affordable, reliable, and sustainable through planning, management, and development of water resources in an environmentally sensitive manner. To learn more about Marina Coast Water District, visit [www.mcwd.org](http://www.mcwd.org).*